



MAGHREB MINERALS PLC

AGM Statement

At the Annual General Meeting to be held today, Gordon Riddler, Chairman of Maghreb Minerals Plc ("Maghreb" or "the Company"), the AIM quoted exploration company developing base metal and industrial mineral deposits in North Africa, will make the following statement:

This past year has been one during which the Company has made significant progress. We have consolidated the permit portfolio to 12 exploration permits in Tunisia.

Maghreb's prime focus is on those highly prospective Tunisian assets most likely to be able to develop producing mines in the medium term.

We are concentrating on the verification, evaluation and expansion of the known resources at three properties which include the past producing lead-zinc mines of Fej Lahdoum and Bou Jabeur and the fluorite mine at Zriba/Guebli (Zaghouan). The work programmes are focused on advancing these projects towards pre-feasibility studies through 2008. The results to date have been very encouraging and confirm the previous Office National des Mines results.

Significant progress has been made on the Bou Jabeur Gite de l'Est deposit, where the Company has remodelled the geological controls to the mineralisation and has completed the 10-drill hole verification and metallurgical sampling drilling programme, which commenced in mid-March 2007. In addition, the recovery of core and pulps from the previous O.N.M. drilling programmes has accelerated the Company's progress towards commencing a proposed pre-feasibility study on the deposit.

The Bou Jabeur Gite de l'Est deposit is a rich polymetallic ore body which could generate revenues from four products: zinc and lead concentrates, fluorite and barite.

The in-situ value of the deposit has been generally estimated to be in excess of US\$1 billion, based on current prices, but the Company's programme is aimed at establishing a JORC-reportable resource statement for the deposit, anticipated to

be ready early in 2008, followed by an assessment of the mining viability of this deposit.

The Board has been strengthened with the appointment of Drs. Baird and Clayton who have an excellent understanding of the local geology and have been instrumental in directing our successful drill programmes.

Following the recent £2.8m fundraising we have the monies to accelerate the programmes and move systematically towards pre-feasibility studies.

During the reporting period the Company has verified the existence of substantial lead, zinc and barite resources at Bou Jabeur, strong fluorite mineralisation of variable thickness at Zriba/Guebli (Zaghouan) and is about to commence drilling at Fej Lahdoum to seek extensions to the known resource there. The Company has the funding and the management in place to allow us to evaluate these deposits and to bring the projects to pre-feasibility stage with a view to re-establishing mining operations.

I would like to thank the Maghreb team for their outstanding efforts this past year and look forward to an exciting year ahead for Maghreb Minerals.

10 October 2007

ENQUIRIES:

Maghreb Minerals Plc

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Notes to Editors:

Maghreb Minerals Plc is an AIM quoted exploration company developing base metal deposits in Tunisia where it holds the rights to several licence areas. The Company is targeting base metals, mainly lead and zinc, but has also identified areas containing barite and fluorite in Tunisia. For further information, please visit www.maghrebminerals.co.uk

The technical content of this press release has been reviewed by the Executive Chairman of Maghreb Minerals plc, Gordon Riddler, BSc, MBA, FIMMM, CEng, CSci who has 40 years of experience in the mining

sector and is a Fellow of the Institute of Materials, Minerals and Mining, a recognised professional association.

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