

MAGHREB MINERALS PLC

AGM Statement

At the Annual General Meeting to be held today, Gordon Riddler, Chairman of Maghreb Minerals Plc (“Maghreb” or “the Company”), the AIM-listed exploration company developing both base and precious metal deposits in North Africa, will make the following trading update:

“We have made excellent progress, both in Tunisia and Algeria, towards defining resources and developing new opportunities. The drilling at Fej Lahdoum, Tunisia, confirmed the presence of significant lead and zinc mineralisation. We are remodelling the mineral resource there based on the data recently received from the former mine workings and plan to carry out in-fill drilling to verify and enlarge the tonnage levels.”

“A gravity and magnetic survey and subsequent data interpretation were completed at Djebba and Djebel Goraa in Tunisia in early August 2006. This survey delineated the known extent of Zn and Pb mineralisation at Djebba and outlined an additional area of anomalous high gravity extending across a zone measuring some 700 metres to the north and 800 metres to the east of the known mineralisation. A drilling programme has now commenced to test the gravity anomalies which may lead to a significant expansion of the mineralised area.”

“At the Tan Chaffao copper-gold prospect in Algeria, drilling has indicated the presence of gold and base metal mineralisation and the results of a gravity survey should be to hand shortly to guide the next phase of the programme there.”

“Although we have relinquished four permits in Tunisia, we have also renewed four and have added a further five and are actively negotiating two highly prospective ones. In Algeria we are looking to add further permits to the one covering Tan Chaffao.”

“The work being carried out is aimed at a move from exploration to development, with the goal of creating significant value for shareholders. We have the cash resources in hand to continue to fund the necessary work and the team and projects in place that enable us to deliver”.

The technical content of this press release has been reviewed by the Executive Chairman of Maghreb Minerals plc, Gordon Riddler, BSc, MBA, FIMMM, CEng, CSci, CMkt, MCIM, MCMI who has 40 years of experience in the mining sector and is a Fellow of the Institute of Materials, Minerals and Mining, a recognised professional association.

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About Maghreb Minerals Plc

Maghreb Minerals Plc is an AIM listed exploration company developing both base and precious metal deposits in Tunisia and Algeria where it holds the rights to several licence areas. The Company is targeting base metals, mainly lead and zinc, but has also identified areas containing barite and fluorite in Tunisia and gold and copper in Algeria.

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