

**Company** Maghreb Minerals PLC  
**TIDM** MMS  
**Headline** Admission to AIM  
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## FIRST DAY OF DEALINGS ON AIM

Maghreb Minerals Plc (“Maghreb”), a lead and zinc mining exploration group with exploration rights in Tunisia and a conditional option to acquire two Mines from the Government of Tunisia, today announces the commencement of dealings in its Ordinary Shares and Warrants on the Alternative Investment Market (“AIM”) of the London Stock Exchange.

Maghreb has raised £2.56 million through a placing of ordinary shares and warrants with institutional investors. Westhouse Securities LLP is Nominated Adviser and Broker to Maghreb.

Maghreb shares are traded on AIM under the symbol MMS and its warrants under the symbol MMSW.

The AIM Admission Document is available from Westhouse Securities LLP, Clements House, 14-18 Gresham Street, London EC2V 7NN.

### Use of Proceeds of the Placing

The proceeds of the Placing will be used to fund the Maghreb’s exploration programme on the mine concessions and permits and to provide working capital.

Robyn Storer, Managing Director of Maghreb, said:

“The Admission to AIM marks a new phase in the development of Maghreb. We have already generated drill targets on prospective structures and host rocks and, given favourable drilling results, by April 2005, we will enter negotiations to acquire the mine concessions whereupon we will commence exploitation feasibility and financing studies with a view to bringing the mines into profitable production as soon as possible thereafter.”

### For further information, contact:

#### **Westhouse Securities LLP (020 7601 6100)**

Bill Staple / Tim Metcalfe / Richard Morrison

### Notes to Editors

### Placing Statistics

Placing Price per New Ordinary Share	15 pence
Number of New Ordinary Shares placed	17,059,002

Total Proceeds from the Placing (before expenses)	£2.56 million
Number of Ordinary Shares in issue immediately following Admission	39,559,002
Number of Warrants in issue immediately following Admission	8,529,501
Market Capitalisation following the Placing at the Placing Price	£5.93 million

## Description of Maghreb's interests

### Mine Option

Conditional upon commencing drilling and other exploration efforts, Maghreb has an option to enter into negotiation to acquire the Fej Lahdoum-Dar N'Hal and Bou Jabeur Mine Concessions, currently owned by the Tunisian Government and located within or adjacent to the areas covered by Maghreb's permits. Such negotiations should commence on or before April 2005.

### Exploration Permits

Maghreb believes that the most cost effective exploration for new deposits is in areas of past mining activity. Many new discoveries have hinged on a second or third generation of exploration using new techniques on historic or current mining areas. Frequently new discoveries are deeper or further along strike. Maghreb has nine exploration permits covering 241km<sup>2</sup> covering ground which, it believes, represents six of the most prospective areas for Zn-Pb mineralisation in northern Tunisia. From east to west these are:

- Fej Lahdoum – Ain Jemmala — four exploration permits covering 197km<sup>2</sup>
- Djebba – one exploration permit covering 16km<sup>2</sup>
- Hammala – one exploration permit covering 4km<sup>2</sup>
- Lorbeus (Koudiat Louatia) – one exploration permit covering 4km<sup>2</sup>
- Koudiat Sidii – one exploration permit covering 4km<sup>2</sup>
- Ouled Moussa (Bou Jabeur) – one exploration permit covering 16km<sup>2</sup>

The Mine Option and the Exploration Permits were acquired earlier this year from Consolidated Global Minerals, a Canadian company quoted on the Toronto Stock Exchange, Ventures Board for a share consideration. CGM now has a 32.62 per cent. interest in Maghreb.

### Summary

The objective of Maghreb is to acquire lead and zinc mineral exploration assets in Tunisia and to undertake an exploration programme with the goal of ultimately exploiting these and other exploration assets in the neighbouring territories.

See also see [www.maghrebminerals.com](http://www.maghrebminerals.com)

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