



Blackwell House, Guildhall Yard,
London, EC2V 5AE
Telephone: +44 (0) 20 7556 0940
Facsimile: +44 (0) 207 556 0949

28 June 2010

Maghreb Minerals PLC
(“Maghreb Minerals” or the “Company”)
Corporate Update and Issue of Equity

Tunisian Exploration Activities

Following the 25 May 2010 announcement that Maghreb Minerals was to resume exploration activities in Tunisia, the Board of Maghreb Minerals is pleased to announce drilling operations have commenced on the Zriba–Guebli CaF₂ (fluorspar) project deposit, following the successful mobilisation of the exploration team.

The Zriba drilling program is a reconnaissance one aimed at confirming the projected extensions to the south (Zriba South) and north of the Zriba orebody (Zriba North) and verifying the old “S” series of holes drilled by the Tunisian Mines Department, the Office National des Mines (ONM) in the 1970’s. The ONM drilled 11 wide-spaced holes in the Zriba South block and 5 in Zriba North block. The two blocks represent potentially large extensions to the Zriba orebody.

The program will be conducted in two stages. In the first stage (beginning now and continuing into mid-August), 3 holes will be drilled in Zriba South and 1 hole in Zriba North. The Zriba South holes will consist of:

- a twin hole to the ONM borehole No. S184
- an infill hole between ONM holes No. S181 and No. S183 to test for continuity
- a hole to test the extension of the mineralization to the south of ONM hole No. S183

The results from these holes will be reviewed during the Ramadan break. If the results are positive, 3 to 4 additional holes will be drilled in Zriba South and/or Zriba North. It is anticipated that the Zriba drilling program will be completed by the end of October 2010, after which the drill rig will be moved to the Bou Jabeur EP.

More information on the Zriba project is available on the Company’s website: www.maghrebminerals.co.uk.

Registered in England and Wales Company Registration 05146673

Registered Office 25 Moorgate, London, EC2R 6AY

Appointment of a Company Secretary

The Board of Maghreb Minerals is pleased to announce the appointment of Mr Stephen Purr FCIS as Company Secretary to Maghreb Minerals. Mr Purr has more than 25 years experience as a professional Company secretary and currently serves as Company Secretary for Generic Financial Management Plc, 51 Pegasus Ltd, and several small unlisted entrepreneurial companies.

Issue of Equity

Maghreb Minerals announces that it has raised £200,002.20 through subscriptions for 13,333,480 new ordinary shares of 0.6 pence each (“Share(s)”) in the Company at a price of 1.5 pence per share (the “Placing”).

This fundraising follows placings announced on 15 June 2010 and 9 April 2010 and is intended to provide the Company with sufficient funds to carry out the abovementioned work at Zriba over the coming months.

The Placing is inter alia conditional on admission of the Placing Shares to trading on AIM (“Admission”). It is expected that Admission will occur, and dealings in the Placing Shares will commence, on 5 July 2010. Following completion of the Placing, the Placing Shares will represent approximately 7 % of the enlarged issued share capital of the Company, which will then comprise 179,923,083 ordinary shares of 0.6 pence each.

Changes to notifiable holdings

Terra Africa Investments Limited (“Terra Africa”) is subscribing for new Shares in the Placing. Terra Africa is deemed to be a related party to Richard Linnell, a director of the Company, by virtue of the fact that Richard Linnell is the beneficial owner of the share capital of Terra Africa. Company director Albert Carlisle Gourley is also subscribing for new Shares in the Placing. In addition Firebird Global Master Fund, Ltd and Firebird Global Master Fund II, Ltd (together “Firebird”) have each also participated in the Placing. Company director, James Passin is an owner and director of FGS Advisors, LLC and FG2 Advisors, LLC which manage and control Firebird.

On completion of the Placing the following changes will occur to their shareholdings:

Name	No of shares prior to placing	% prior to placing	No of new shares subscribed for	No of shares following placing	% after placing
Al Gourley	8 666 666	5.2%	2 666 720	11 333 386	6.3%
Terra Africa	3 333 333	2.0%	666 680	4 000 013	2.2%
Firebird Global Master Fund Ltd	9 794 276	5.9%			0.0%
Firebird Global Master Fund II Ltd	60 330 837	36.2%			0.0%
Firebird Combined	70 125 113	42.1%	10 000 080	80 125 193	44.5%
No of Share in issue/Total raised	166 589 603	100.0%	13 333 480	179 923 083	100.0%
No of Authorised Shares	300 000 000				

Related Party Transaction

All subscribers for shares under the Placing are directors of the Company (or funds or companies associated with or controlled by directors of the Company) and, as such, the Placing is a related party transaction for the purposes of the AIM Rules for Companies.

Where a company whose shares are quoted on AIM enters into a Related Party Transaction, AIM Rule 13 requires the directors of the company to confirm that they consider, having consulted with the company's nominated adviser, that the terms of the transaction are fair and reasonable insofar as the company's shareholders are concerned.

For the purposes of the Placing, Dunbar Dales, Chief Executive Officer, is considered to be an independent director. Mr Dales, considers that, having consulted with Westhouse Securities Limited, the Company's Nominated Adviser, that the terms of the Placing are fair and reasonable insofar as the independent shareholders are concerned.

For further information, please contact:

Maghreb Minerals Plc

Richard Linnell – Chairman
Dunbar Dales – CEO

Tel: +27 11 459 2853
Tel: +27 83 258 9062

Westhouse Securities Limited

Tim Metcalfe / Martin Davison

Tel: +44 (0) 20 7601 6100

ENDS