



Maghreb Minerals Plc (“the Company”)

Share Options

The Board ratified the issue of 2,600,000 new share options on 1 April 2008 at a vesting price of 3.75 pence per share, being the market value at 31 March 2008. In terms of the Employee Unapproved Share Option Plan, the new share options will vest in three equal instalments, the first instalment vesting in April 2009.

Following the issue of the new share options, the number of share options held by Ms R M Storer remains at 800,000. The share options held by Mr G P Riddler has increased from 1,200,000 to 2,000,000 and the share options held by R J C Collier has increased from 1,200,000 to 2,500,000. An additional 500,000 share options have been allocated to key employees of the Group.

The total number of options outstanding is now 6,100,000 being 6.7% of the current issued share capital.

By order of the Board
EJ Hywood
Company Secretary

ENQUIRIES:

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